

Formerly the Colonial First State Wholesale Property Securities Fund

Monthly Factsheet

31 July 2022

For Institutional use only

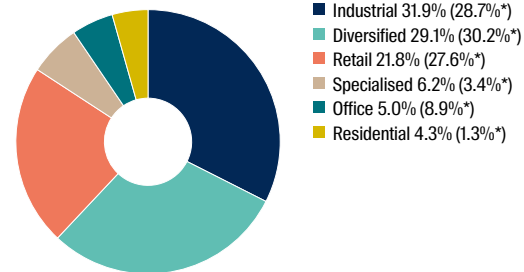
Investment objective and policy

To provide medium-to-long-term capital growth and income to the investor by investing in a portfolio of Australian listed property securities. The Fund aims to outperform the S&P/ASX 200 A-REIT Accumulation Index over rolling three-year periods before fees and taxes.

Product details

APIR code	FSF0004AU
Inception date	07 July 1994
Fund size (AS million)	357
Benchmark	S&P/ASX 200 A-REIT Accumulation Index
Number of holdings	13
Fund manager	Stephen Hayes
Buy/sell spread	0.10% / 0.10%
Minimum investment (AS)	500,000

Sector Breakdown



*Benchmark weight

Performance summary (% before fees and expenses)

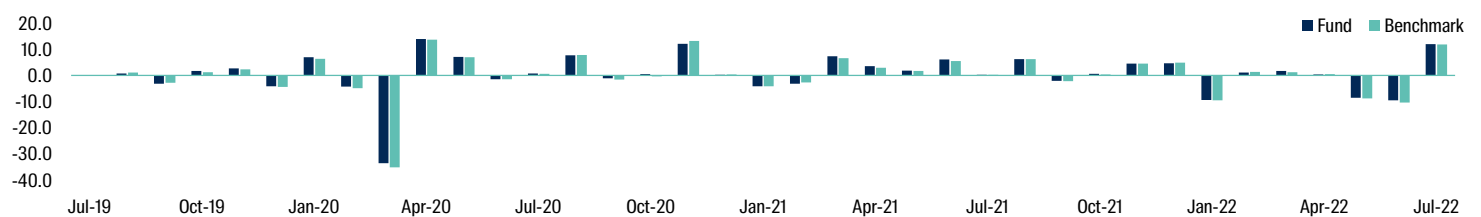
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	12.01	-7.24	-4.13	-0.43	2.80	8.29	7.81
Benchmark return	11.93	-8.39	-5.40	-2.06	0.12	6.80	7.58
Excess return	0.08	1.15	1.27	1.63	2.68	1.49	0.23

Top 5 holdings

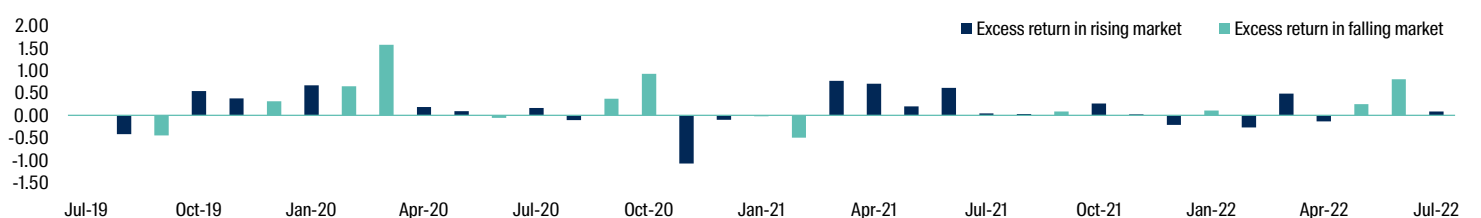
Stock
Goodman Group
GPT
Scentre Group
Stockland
Vicinity Centres

Sorted alphabetically

Monthly returns vs benchmark (%)



Excess returns vs benchmark (%)



Top 3 attributors to performance (1 month)

Sector	Attr.
Industrial REITs	0.17%
Office REITs	0.13%
Residential REITs	0.13%

Top 3 detractors to performance (1 month)

Sector	Attr.
Diversified REITs	-0.26%
Specialized REITs	0.06%
Retail REITs	0.08%

Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2022

Data as at: 31 July 2022

www.firstsentierinvestors.com.au

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