

First Sentier Wholesale High Growth Fund



Formerly the Colonial First State Wholesale High Growth Fund

Monthly Factsheet

30 September 2023

For Institutional use only

Portfolio Description

The Fund is designed to provide exposure to a long-term strategic asset allocation strategy, blending a number of asset classes within the one portfolio.

Investment Strategy

The fund's broad asset allocation is to be 100% invested in growth assets (shares). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The fund aims to add value through a disciplined approach to selection of the investments held by the fund. Derivatives may be used for risk management. The fund may hedge some or all of its currency exposure.

Investment Objective

To provide long-term capital growth. The fund aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Key Investment Personnel and Experience (Industry / Firm)

Andrew Harman	Head of Multi-Asset Solutions	(2008 / 2008)
---------------	-------------------------------	---------------

Product Overview

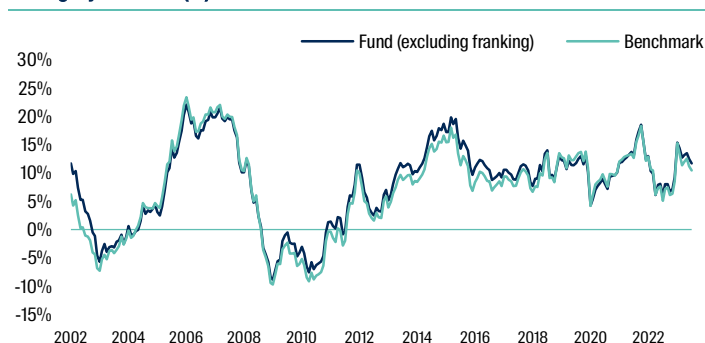
APIR code	FSF0498AU
Inception date	20 March 1999
Fund Size (A\$)	425 million
Benchmark	Wholesale High Growth Fund Composite Index
Buy / Sell spread	0.15% / 0.15%
Minimum investment (A\$)	500,000

Performance summary (% before fees and expenses)

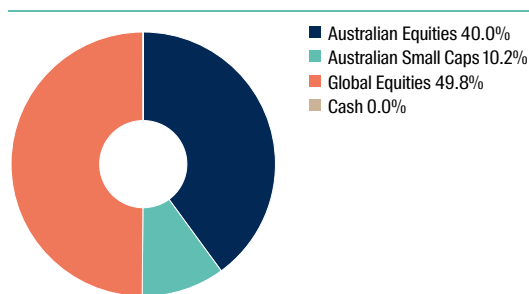
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	-3.02	-0.29	4.23	15.42	11.73	8.28	8.46
Benchmark return	-3.31	-0.60	2.74	15.27	10.44	8.27	7.04
Excess return	0.29	0.30	1.50	0.15	1.28	0.01	1.42

Past performance is not a reliable indicator of future performance.

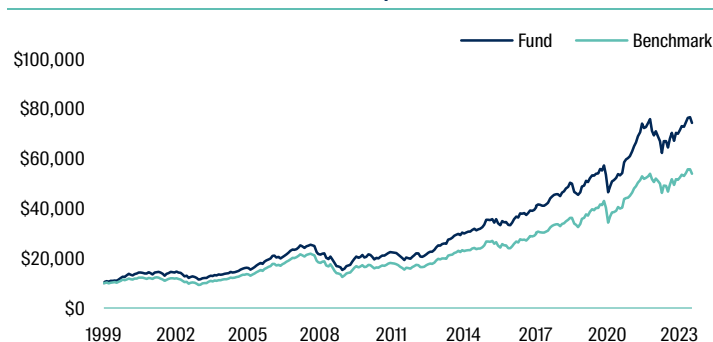
Rolling 3 year return (%)



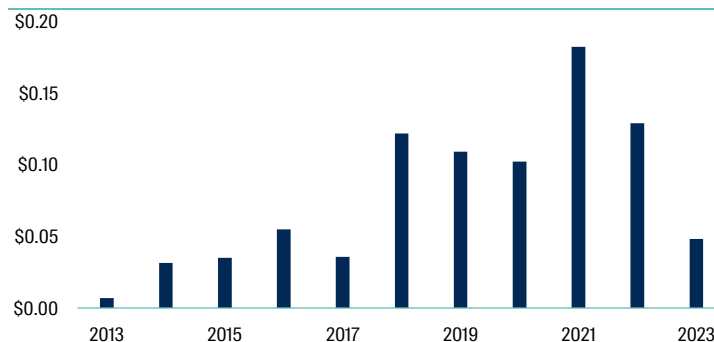
Asset allocation



Growth of AUD 10,000 Investment Since Inception



Distributions



Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2023

Data as at: 30 September 2023

www.firstsentierinvestors.com.au

For further information

Head of Client Relationship Management - ANZ		Client Relationships and Service	
Peter Heine	+61 477 351 708	Jonathan Vo	+61 2 9010 5288
Institutional Business Development		Consultant Relationships	
Alexandra Williamson	+61 2 9010 5355	Brodie Paape	+61 457 865 335
Dylan Mitchell	+61 452 514 775		
Jasan Bhatti	+61 2 9010 5542		

This report has been prepared by and is issued by First Sentier Investors (Australia) IM Ltd (ABN 89 114 194 311, AFSL 289017) (**FSI AIM**) which forms part of First Sentier Investors, a global asset management business. First Sentier Investors is ultimately owned by Mitsubishi UFJ Financial Group, Inc (**MUFG**).

It is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of FSI AIM. A copy of the Financial Services Guide for FSI AIM is available from First Sentier Investors on its website.

This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs. Before making an investment decision, you should consider whether this information is appropriate in light of your investment needs, objectives and financial situation. Past performance figures are gross and do not take into account any ongoing fees. Past performance is no indication of future performance.

The product disclosure statement (**PDS**) and Information Memorandum (**IM**) for the First Sentier Wholesale High Growth Fund, ARSN 087 561 984 (**Fund**) issued by Colonial First State Investments Limited (ABN 98 002 348 352, AFSL 232468) (**CFSIL**) should be considered before making an investment decision. The PDS or IM are available from First Sentier Investors on its website. The target market determination (**TMD**) for the Fund is available from First Sentier Investors on its website and should be considered by prospective investors before any investment decision to ensure that investors form part of the target market.

CFSIL is a subsidiary of the Commonwealth Bank of Australia (**Bank**). The Bank, MUFG and subsidiaries thereof do not guarantee the performance of the Fund or the repayment of capital by the Fund. Investments in the Fund are not deposits or other liabilities of MUFG, the Bank or their respective subsidiaries, and investment-type products are subject to investment risk including loss of income and capital invested. First Sentier Investors was acquired by MUFG on 2 August 2019 and is now financially and legally independent from the Bank.

To the extent permitted by law, no liability is accepted by the Bank, MUFG or any affiliates thereof for any loss or damage as a result of any reliance on this information. This information is, or is based upon, information that we believe to be accurate and reliable, however neither the Bank, MUFG nor any affiliates thereof offer any warranty that it contains no factual errors. Any opinions expressed in this material are the opinions of FSI AIM at the time of publication only. Such opinions are subject to change without notice.

Copyright © First Sentier Investors (Australia) Services Pty Limited 2023

All rights reserved.