

First Sentier Wholesale Global Property Securities Fund

Formerly the Colonial First State Wholesale Global Property Securities Fund

Monthly Factsheet

31 October 2023

For Institutional use only

Investment objective

To maximise total returns to the investor by investing in a portfolio of listed property securities from around the world. The Fund aims to outperform the FTSE EPRA/NAREIT Developed Index, hedged to Australian dollars, over rolling three-year periods before fees and taxes.

Product details

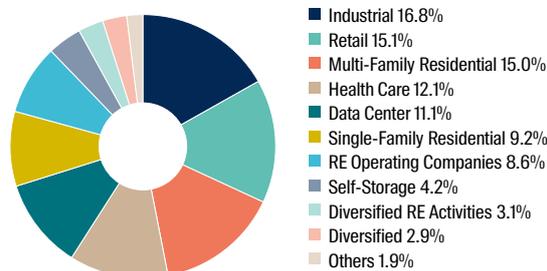
APIR code	FSF0454AU
Inception date	11 May 2004
Fund size (A\$)	361 million
Benchmark	FTSE EPRA/NAREIT Developed Net Index - AUD Hedged
Number of holdings	42
Fund manager	Stephen Hayes
Buy/sell spread	0.10% / 0.10%
Minimum investment (A\$)	500,000

Top 5 holdings

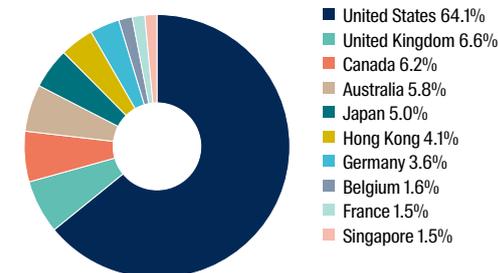
Stock
American Homes 4 Rent Class A
EastGroup Properties, Inc.
Equinix, Inc.
Equity Residential
Welltower, Inc.

Sorted alphabetically

Sector Breakdown



Country Breakdown



Performance summary (% before fees and expenses)

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	-4.12	-11.03	-8.26	-5.21	1.06	1.47	7.87
Benchmark return	-4.50	-12.26	-10.47	-7.73	0.69	-1.93	5.99
Excess return	0.38	1.23	2.21	2.52	0.37	3.40	1.88

Past performance is not a reliable indicator of future performance.

Monthly returns vs benchmark (%)



Excess returns vs benchmark (%)



Top 5 attributors to performance (1 month)

Country	Attr.
United States	0.69%
Germany	0.08%
Belgium	0.04%
Singapore	0.03%
Hong Kong	0.02%

Top 5 detractors to performance (1 month)

Country	Attr.
Canada	-0.20%
Australia	-0.11%
Japan	-0.08%
Switzerland	-0.07%
Spain	-0.01%

Data source: First Sentier Investors 2023

Data as at: 31 October 2023

Any apparent discrepancies in the numbers are due to rounding. Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised.

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The product disclosure statement (**PDS**) and Information Memorandum (**IM**) for the First Sentier Wholesale Global Property Securities Fund, ARSN 108 688 777 (**Fund**) issued by Colonial First State Investments Limited (ABN 98 002 348 352, AFSL 232468) (**CFSIL**) should be considered before making an investment decision. The PDS or IM are available from First Sentier Investors on its website. The target market determination (**TMD**) for the Fund is available from First Sentier Investors on its website and should be considered by prospective investors before any investment decision to ensure that investors form part of the target market.

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