

Formerly the Colonial First State Wholesale Global Credit Income Fund

Monthly Factsheet

31 July 2022

For Institutional use only

Investment objective and policy

To provide income-based returns and to outperform the Bloomberg AusBond Bank Bill Index over rolling three year periods before fees and taxes by investing in a diversified portfolio of higher yielding Australian and international fixed interest investments.

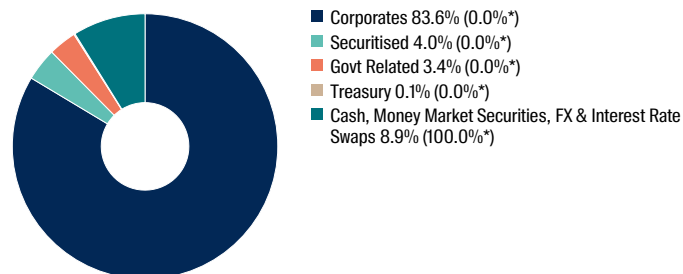
Product details

APIR code	FSF0084AU
Inception date	15 September 2000
Fund size (AS\$ million)	778
Benchmark	Bloomberg AusBond Bank Bill Index
Fund manager	Tony Togher/Craig Morabito
Buy/sell spread	0.15% / 0.15%
Minimum investment (AS\$)	500,000
Portfolio yield	3.92%

Performance summary (% before fees and expenses)

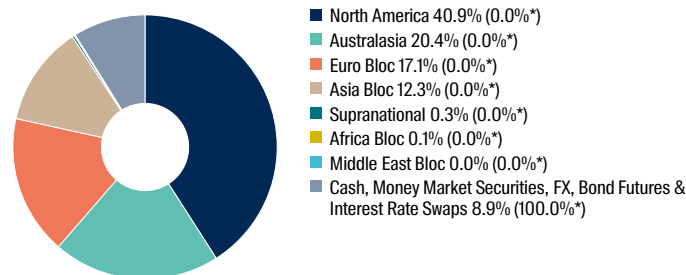
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	1.49	-0.63	-1.99	-2.27	0.83	1.83	5.11
Benchmark return	0.12	0.21	0.20	0.22	0.33	0.94	3.70
Excess return	1.36	-0.84	-2.19	-2.49	0.49	0.88	1.41

Sector breakdown



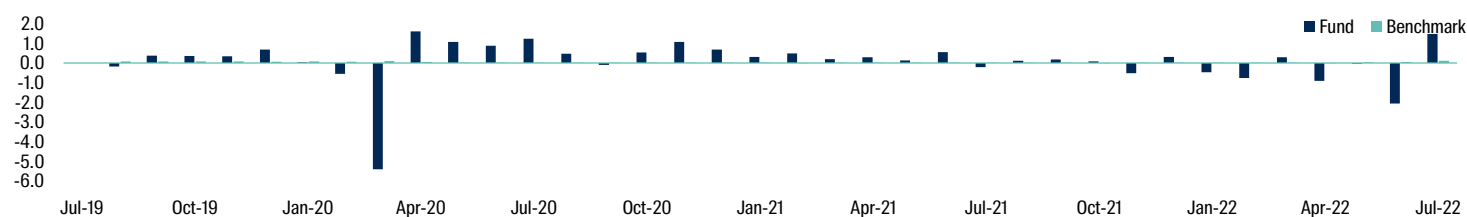
*Benchmark weight

Regional Breakdown

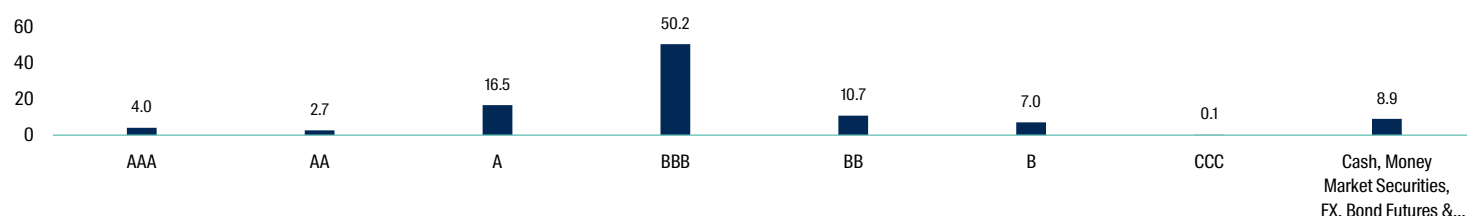


*Benchmark weight

Monthly returns vs benchmark (%)



Quality breakdown (%)



Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance. Data source: First Sentier Investors 2022 Data as at: 31 July 2022

www.firstsentierinvestors.com.au

For further information

Head of Institutional Sales, Australia and New Zealand

Jeannene O'Day +61 2 9010 5312

Head of Institutional Southern Region

Peter Heine +61 3 8669 5641

Institutional Business Development

Alexandra Williamson +61 2 9010 5355

Dylan Mitchell +61 452 514 775

Jasan Bhatti +61 2 9010 5542

Head of Client & Consultant Relations

Ross Crocker +61 2 9010 5424

Client Relationships and Service

Glenn Venables +61 2 9010 5532

John Park +61 2 9010 5484

Jonathan Vo +61 2 9010 5288

Shahista Parthabchund +61 473 626 840

Consultant Relationships

Felicia Owers +61 2 9010 5280

Samuel Tiffin +61 2 9010 5524

This report has been prepared by and is issued by First Sentier Investors (Australia) IM Ltd (ABN 89 114 194 311, AFSL 289017) (**FSI AIM**) which forms part of First Sentier Investors, a global asset management business. First Sentier Investors is ultimately owned by Mitsubishi UFJ Financial Group, Inc (**MUFG**).

It is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of FSI AIM. A copy of the Financial Services Guide for FSI AIM is available from First Sentier Investors on its website.

This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs. Before making an investment decision, you should consider whether this information is appropriate in light of your investment needs, objectives and financial situation. Past performance figures are gross and do not take into account any ongoing fees. Past performance is no indication of future performance.

The product disclosure statement (**PDS**) and Information Memorandum (**IM**) for the First Sentier Wholesale Global Credit Income Fund, ARSN 093 045 713 (**Fund**) issued by Colonial First State Investments Limited (ABN 98 002 348 352, AFSL 232468) (**CFSIL**) should be considered before making an investment decision. The PDS or IM are available from First Sentier Investors on its website. The target market determination (**TMD**) for the Fund is available from First Sentier Investors on its website and should be considered by prospective investors before any investment decision to ensure that investors form part of the target market.

CFSIL is a subsidiary of the Commonwealth Bank of Australia (**Bank**). The Bank, MUFG and subsidiaries thereof do not guarantee the performance of the Fund or the repayment of capital by the Fund. Investments in the Fund are not deposits or other liabilities of MUFG, the Bank or their respective subsidiaries, and investment-type products are subject to investment risk including loss of income and capital invested. First Sentier Investors was acquired by MUFG on 2 August 2019 and is now financially and legally independent from the Bank.

To the extent permitted by law, no liability is accepted by the Bank, MUFG or any affiliates thereof for any loss or damage as a result of any reliance on this information. This information is, or is based upon, information that we believe to be accurate and reliable, however neither the Bank, MUFG nor any affiliates thereof offer any warranty that it contains no factual errors. Any opinions expressed in this material are the opinions of FSI AIM at the time of publication only. Such opinions are subject to change without notice.

Copyright © First Sentier Investors (Australia) Services Pty Limited 2022

All rights reserved.