

# Colonial First State Wholesale Global Credit Fund

## Investment objective and policy

To provide returns in excess of those available by reference to the Bloomberg AusBond Credit Index, over rolling three-year periods (before tax and fees assuming income is reinvested).

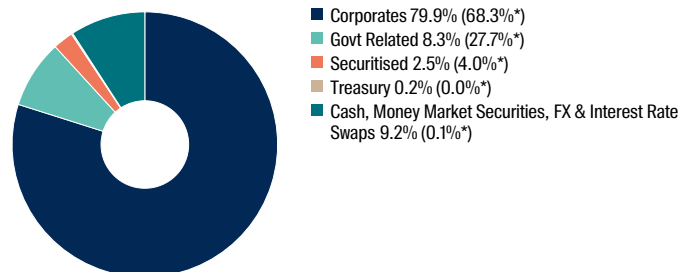
## Product details

APIR code	FSF0083AU
Inception date	04 January 2002
Fund size (AS million)	28
Benchmark	Bloomberg AusBond Credit 0+ Yr Index
Fund manager	Tony Togher/Craig Morabito
Buy/sell spread	0.15% / 0.15%
Minimum investment (AS)	500,000
Portfolio yield	2.23%

## Performance summary (% before fees and expenses)

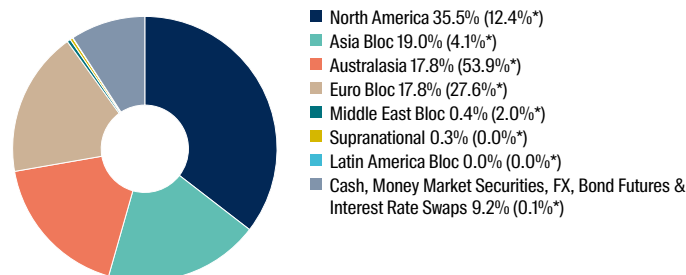
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	0.64	1.29	4.65	2.79	4.71	5.40	6.67
Benchmark return	0.56	1.15	3.56	4.32	5.31	4.79	6.04
Excess return	0.08	0.14	1.09	-1.53	-0.60	0.61	0.63

## Sector breakdown



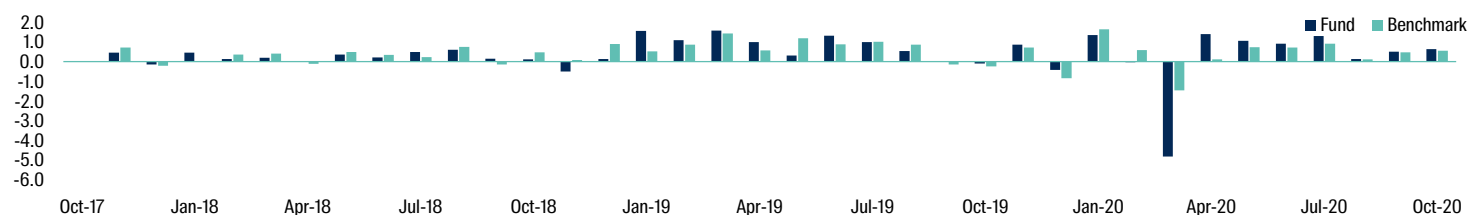
\*Benchmark weight

## Regional Breakdown



\*Benchmark weight

## Monthly returns vs benchmark (%)



## Quality breakdown (%)



Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2020

Data as at: 31 October 2020

[www.firstsentierinvestors.com.au](http://www.firstsentierinvestors.com.au)

#### For further information

##### Business Development Management – Melbourne

Peter Heine +61 3 8669 5641

##### Business Development Management – Sydney

Jeannene O'Day +61 2 9010 5312

Edward Tighe +61 2 9010 5274

##### Head of Consultant Research

Ross Crocker +61 2 9010 5424

##### Institutional Relationship Management

Helen Squadrito +61 2 9010 5295

Rose Beedles +61 2 9010 5423

Jonathon Vo +61 2 9010 5288

John Park +61 2 9010 5484

This report has been prepared by and is issued by First Sentier Investors (Australia) IM Ltd (ABN 89 114 194 311, AFSL 289017) (**FSI IM**) which forms part of First Sentier Investors, a global asset management business. First Sentier Investors is ultimately owned by Mitsubishi UFJ Financial Group, Inc (**MUFG**).

It is directed at persons who are professional, sophisticated or wholesale clients and has not been prepared for and is not intended for persons who are retail clients and must not be reproduced or transmitted in any form without the prior written consent of FSI IM. A copy of the Financial Services Guide for FSI IM is available from First Sentier Investors on its website.

This material contains general information only. It is not intended to provide you with financial product advice and does not take into account your objectives, financial situation or needs. Before making an investment decision, you should consider whether this information is appropriate in light of your investment needs, objectives and financial situation. Past performance figures are gross and do not take into account any ongoing fees. Past performance is no indication of future performance.

The product disclosure statement (**PDS**) and Information Memorandum (**IM**) for the Colonial First State Wholesale Global Credit Fund, ARSN 094 088 454 (**Fund**) issued by Colonial First State Investments Limited (ABN 98 002 348 352, AFSL 232468) (**CFSIL**) should be considered before making an investment decision. The PDS or IM are available from First Sentier Investors on its website.

CFSIL is a subsidiary of the Commonwealth Bank of Australia (**Bank**). The Bank, MUFG and subsidiaries thereof do not guarantee the performance of the Fund or the repayment of capital by the Fund. Investments in the Fund are not deposits or other liabilities of the Bank or its subsidiaries, and investment-type products are subject to investment risk including loss of income and capital invested. First Sentier Investors was acquired by MUFG on 2 August 2019 and is now financially and legally independent from the Bank.

To the extent permitted by law, no liability is accepted by the Bank, MUFG or any affiliates thereof for any loss or damage as a result of any reliance on this information. This information is, or is based upon, information that we believe to be accurate and reliable, however neither the Bank, MUFG nor any affiliates thereof offer any warranty that it contains no factual errors.

In Australia 'Colonial', 'Colonial First State' and 'CFS' are trade marks of Colonial Holding Company Limited and 'Colonial First State Investments' is a trade mark of the Bank and all of these trade marks are used by First Sentier Investors under licence.

Copyright © First Sentier Investors (Australia) Services Pty Limited 2020

All rights reserved.