

First Sentier Wholesale Diversified Fund



Formerly the Colonial First State Wholesale Diversified Fund

Monthly Factsheet

30 September 2023

For Institutional use only

Portfolio Description

The Fund is designed to provide exposure to a long-term strategic asset allocation strategy, blending a number of asset classes within the one portfolio.

Investment Strategy

The fund's broad asset allocation is to be 70% invested in growth assets (shares and property and global infrastructure securities) and 30% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The fund aims to add value through a disciplined approach to the selection of the investments held by the fund. Derivatives may be used for risk management. The fund may hedge some or all of its currency exposure.

Investment Objective

To provide long-term capital growth. The fund aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Key Investment Personnel and Experience (Industry / Firm)

Andrew Harman	Head of Multi-Asset Solutions	(2008 / 2008)
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Product Overview

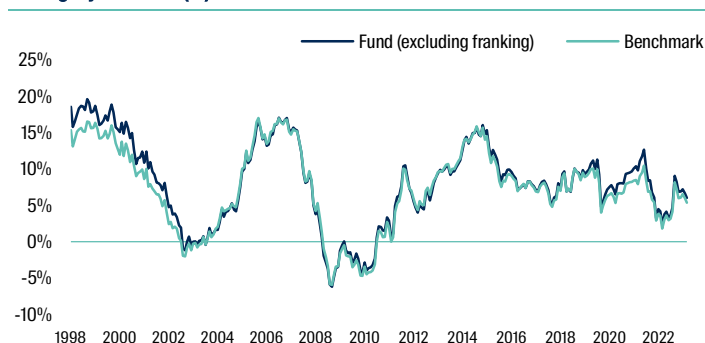
APIR code	FSF0008AU
Inception date	20 July 1995
Fund Size (A\$)	1,073 million
Benchmark	Wholesale Diversified Fund Composite Index
Buy / Sell spread	0.20% / 0.20%
Minimum investment (A\$)	500,000

Performance summary (% before fees and expenses)

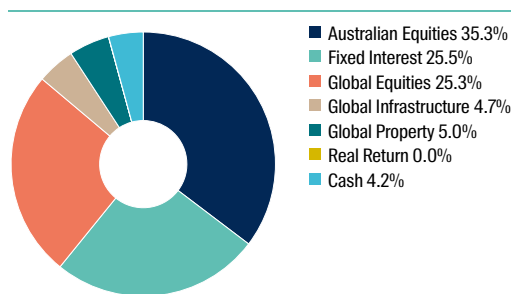
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	-2.82	-0.90	0.70	9.78	6.01	5.59	8.10
Benchmark return	-2.68	-0.94	0.25	9.11	5.37	4.87	7.32
Excess return	-0.14	0.04	0.44	0.67	0.64	0.71	0.79

Past performance is not a reliable indicator of future performance.

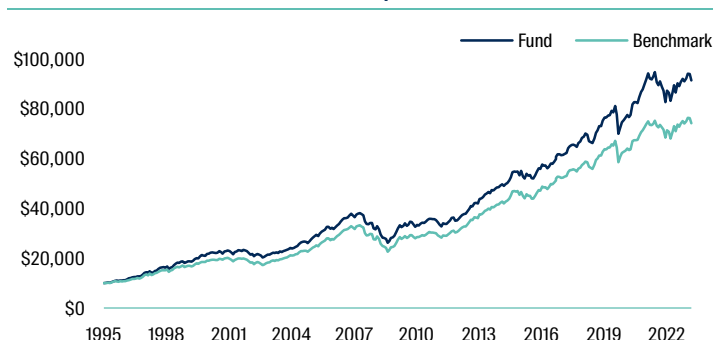
Rolling 3 year return (%)



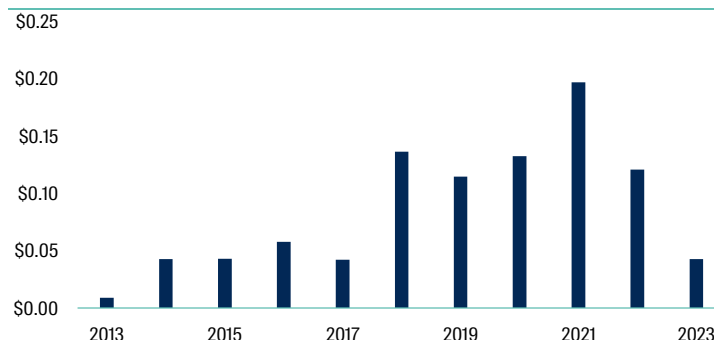
Asset allocation



Growth of AUD 10,000 Investment Since Inception



Distributions



Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2023

Data as at: 30 September 2023

www.firstsentierinvestors.com.au

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The product disclosure statement (**PDS**) and Information Memorandum (**IM**) for the First Sentier Wholesale Diversified Fund, ARSN 087 559 868 (**Fund**) issued by Colonial First State Investments Limited (ABN 98 002 348 352, AFSL 232468) (**CFSIL**) should be considered before making an investment decision. The PDS or IM are available from First Sentier Investors on its website. The target market determination (**TMD**) for the Fund is available from First Sentier Investors on its website and should be considered by prospective investors before any investment decision to ensure that investors form part of the target market.

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