

First Sentier Wholesale Conservative Fund

Formerly the Colonial First State Wholesale Conservative Fund

Monthly Factsheet

30 September 2023

For Adviser use only

Portfolio Description

The Fund is designed to provide exposure to a long-term strategic asset allocation strategy, blending a number of asset classes within the one portfolio.

Investment Strategy

The fund's broad asset allocation is to be 30% invested in growth assets (shares and property securities) and 70% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The fund aims to add value through a disciplined approach to the selection of the investments held by the fund. Derivatives may be used for risk management. The fund may hedge some or all of its currency exposure.

Investment Objective

To provide long-term capital preservation with an income focus. The fund aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Key Investment Personnel and Experience (Industry / Firm)

Andrew Harman	Head of Multi-Asset Solutions	(2008 / 2008)
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Product Overview

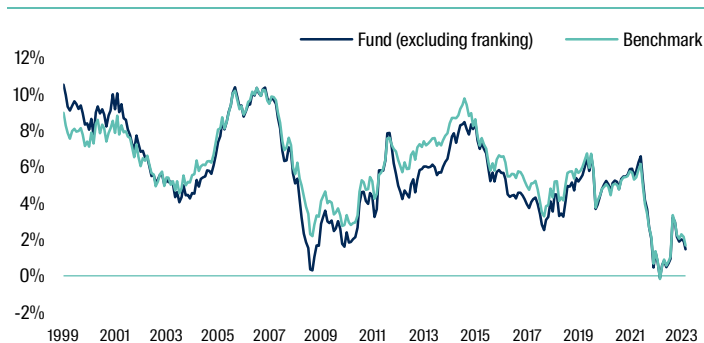
APIR code	FSF0033AU
Inception date	02 July 1996
Fund Size (A\$)	566 million
Benchmark	Wholesale Conservative Fund Composite Index
Buy / Sell spread	0.10% / 0.10%
Minimum investment (A\$)	5,000
Management fees and costs (p.a.)*	0.76%

* Information on Management fees and costs (including estimated indirect costs) is set out in the Fund's PDS.

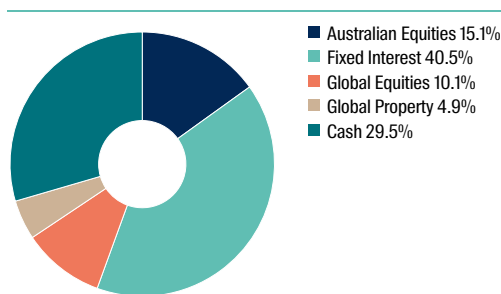
Performance Summary (%)

Period	1mth	3mth	1yr	3yr	5yr	7yr	10yr	SI
Net return	-1.7	-0.1	5.6	1.5	2.6	3.1	3.8	5.7
Benchmark return	-1.6	-0.2	5.8	1.7	2.7	3.3	4.2	5.9
Excess net return	-0.1	0.1	-0.1	-0.2	-0.1	-0.2	-0.4	-0.2
Income return	0.5	0.5	3.0	4.5	4.7	4.0	3.8	5.3
Growth return	-2.2	-0.6	2.6	-3.1	-2.2	-0.9	0.0	0.4

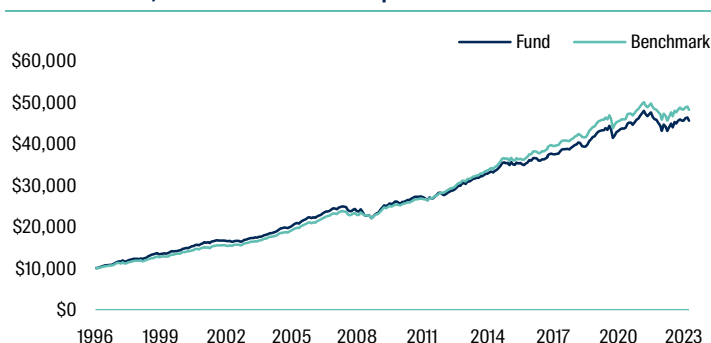
Rolling 3 year return (%)



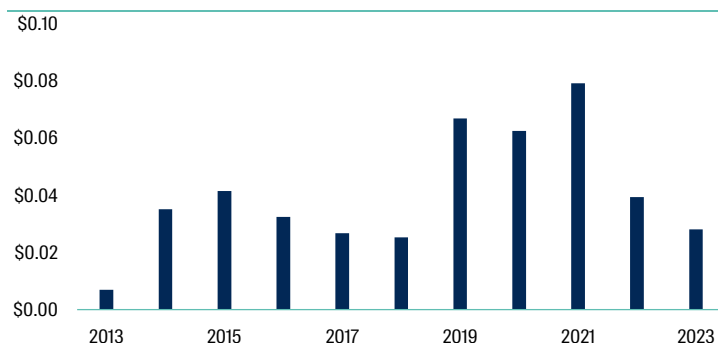
Asset allocation



Growth of AUD 10,000 Investment Since Inception



Distributions



www.firstsentierinvestors.com.au

For further information

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