

# First Sentier Wholesale Balanced Fund



Formerly the Colonial First State Wholesale Balanced Fund

## Monthly Factsheet

31 July 2022

For Institutional use only

### Portfolio Description

The Fund is designed to provide exposure to a long-term strategic asset allocation strategy, blending a number of asset classes within the one portfolio.

### Investment Strategy

The fund's broad asset allocation is to be 50% invested in growth assets (shares and property securities) and 50% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The fund aims to add value through a disciplined approach to the selection of the investments held by the fund. Derivatives may be used for risk management. The fund may hedge some or all of its currency exposure.

### Investment Objective

To provide long-term capital growth and income. The fund aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

### Key Investment Personnel and Experience (Industry / Firm)

Kejal Somaia	Co-Head, Multi-Asset Solutions	(2000 / 2006)
Andrew Harman	Senior Portfolio Manager	(2008 / 2008)

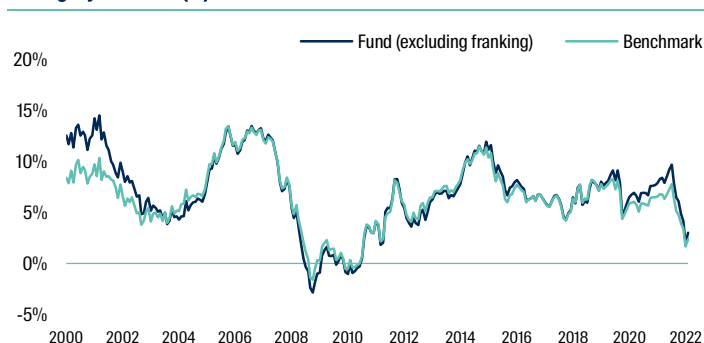
### Product Overview

APIR code	FSF0040AU
Inception date	19 June 1997
Fund Size (AS)	644 million
Benchmark	Wholesale Balanced Fund Composite Index
Buy / Sell spread	0.15% / 0.15%
Minimum investment (AS)	500,000

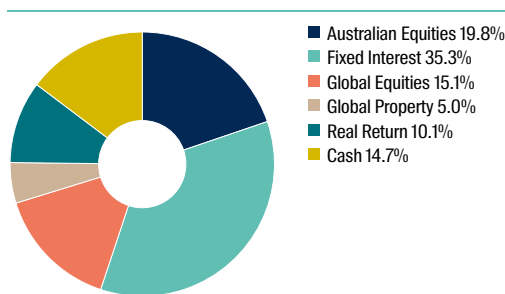
### Performance summary (% before fees and expenses)

Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	4.54	-1.30	-4.06	-5.45	3.03	5.65	6.87
Benchmark return	3.56	-0.90	-2.88	-4.20	2.39	4.94	6.29
Excess return	0.98	-0.40	-1.17	-1.25	0.63	0.71	0.59

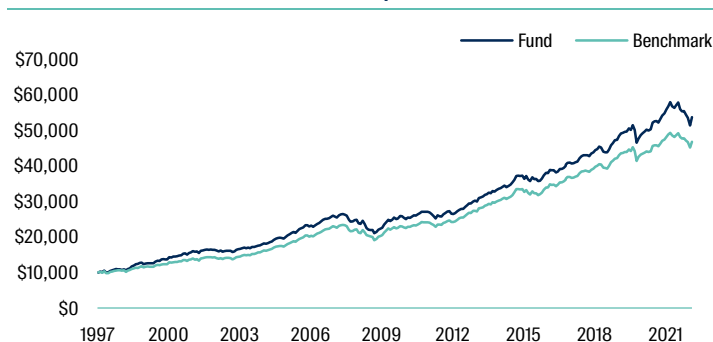
### Rolling 3 year return (%)



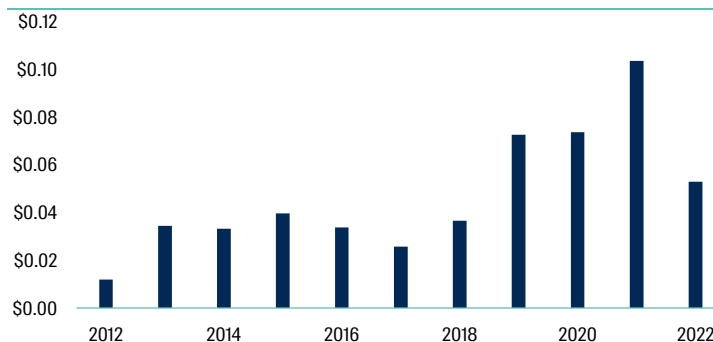
### Asset allocation



### Growth of AUD 10,000 Investment Since Inception



### Distributions



Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2022

Data as at: 31 July 2022

[www.firstsentierinvestors.com.au](http://www.firstsentierinvestors.com.au)

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