

Colonial First State Wholesale Balanced Fund

Monthly Factsheet

31 October 2020

Portfolio Description

The Fund is designed to provide exposure to a long-term strategic asset allocation strategy, blending a number of asset classes within the one portfolio.

Investment Strategy

The fund's broad asset allocation is to be 50% invested in growth assets (shares and property securities) and 50% in defensive assets (fixed interest and cash). Allocations are reviewed regularly although a reallocation is only considered in response to a fundamental change in long-term expectations or market demand. The fund aims to add value through a disciplined approach to the selection of the investments held by the fund. Derivatives may be used for risk management. The fund may hedge some or all of its currency exposure.

Investment Objective

To provide long-term capital growth and income. The fund aims to outperform the composite benchmark over rolling three-year periods before fees and taxes.

Key Investment Personnel and Experience (Industry / Firm)

Kejal Somaia	Co-Head, Multi-Asset Solutions	(2005 / 2006)
Heath Palos	Portfolio Manager	(2005 / 2020)

Product Overview

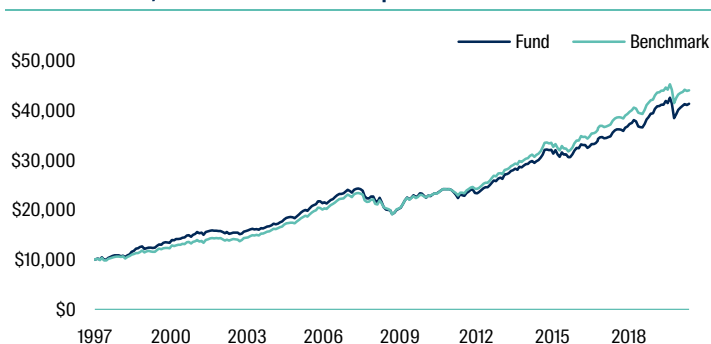
APIR code	FSF0040AU
Inception date	19 June 1997
Fund Size (AS)	682 million
Benchmark	Wholesale Balanced Fund Composite Index
Buy / Sell spread	0.15% / 0.15%
Minimum investment (AS)	5,000
Management cost (p.a.)*	0.87%

* Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

Performance Summary (%)

Period	1mth	3mth	1yr	3yr	5yr	7yr	10yr	SI
Net return	0.7	1.1	0.5	5.2	5.3	5.7	5.8	6.2
Benchmark return	0.3	0.8	0.3	5.1	5.8	6.1	6.4	6.5
Excess net return	0.4	0.3	0.2	0.1	-0.5	-0.4	-0.7	-0.3
Income return	0.0	0.3	5.6	4.6	3.9	3.7	3.6	5.2
Growth return	0.7	0.8	-5.1	0.6	1.5	2.0	2.2	1.0

Growth of AUD 10,000 Investment Since Inception



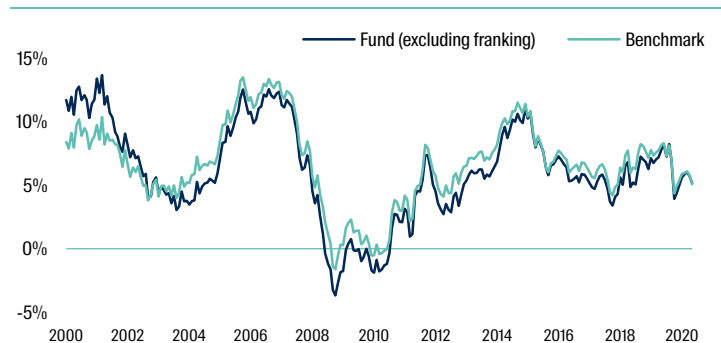
Performance returns are calculated net of management fees and transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2020

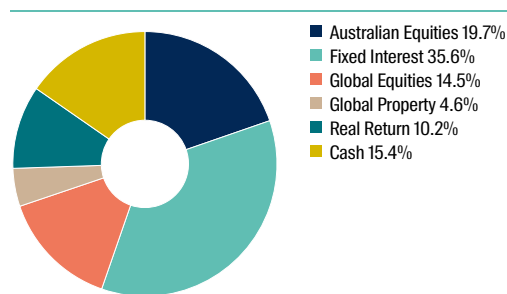
Data as at: 31 October 2020

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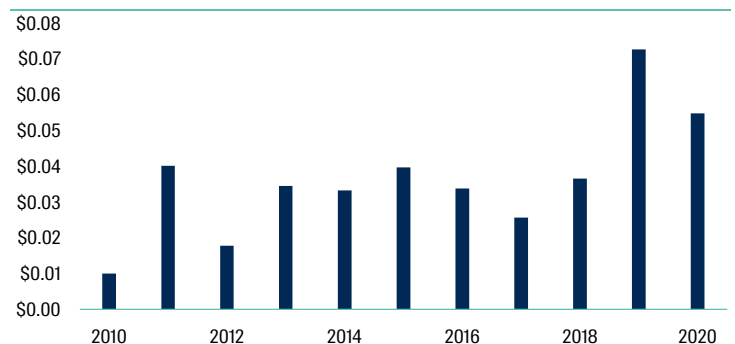
Rolling 3 year return (%)



Asset allocation



Distributions



www.firstsentierinvestors.com.au

For further information

Head of Investment Sales and Key Accounts		Business Development Manager - VIC/TAS	
Chris King	+61 2 9010 5249	Jack Heinz	+61 3 9225 5056
Key Account Manager - NSW		Key Account Manager - QLD	
Angela Vincent	+61 2 9010 5230	Quin Smith	+61 4 5509 5505
Paul Sleiman	+61 2 9010 5393	Business Development Manager – QLD	
Business Development Manager – NSW		Julie Day	+61 4 6641 3176
Justin Sultana	+61 2 9010 5326	Key Account Manager - WA/SA/NT	
Key Account Manager - VIC/TAS		Nathan Robinson	+61 4 0327 2440
Nicholas Everitt	+61 3 9225 5055		

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