

First Sentier Wholesale Australian Small Companies Fund



Formerly the Colonial First State Wholesale Australian Small Companies Fund

Monthly Factsheet

31 July 2022

For Institutional use only

Investment objective and policy

To provide long-term capital growth by investing predominantly in small Australian companies. The Fund aims to outperform the S&P/ASX Small Ordinaries Accumulation Index over rolling three-year periods before fees and taxes.

Product details

APIR code	CMI0111AU
Inception date	31 December 1993
Fund size (A\$ million)	835
Benchmark	S&P/ASX Small Ordinaries Accumulation Index
Number of holdings	53
Fund manager	Dawn Kanelleas
Buy/sell spread	0.15% / 0.15%
Minimum investment (A\$)	500,000

Performance summary (% before fees and expenses)

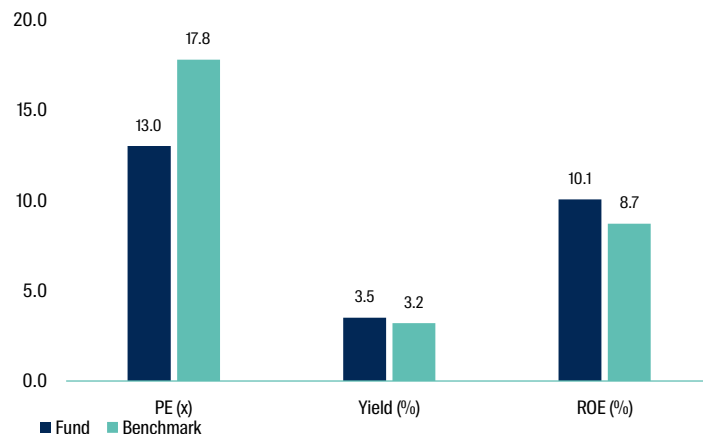
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	9.19	-6.82	-4.88	-7.02	11.15	14.22	12.00
Benchmark return	11.43	-9.94	-6.63	-10.93	2.55	7.30	5.71
Excess return	-2.24	3.11	1.75	3.91	8.60	6.92	6.29

Top 5 holdings

Stock
Breville
Domain
IRESS
Technology One
TPG

Sorted alphabetically

Fund characteristics vs benchmark

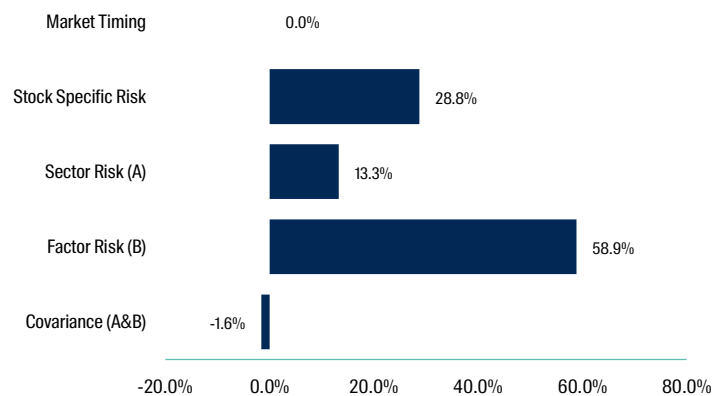


Forecast risk (tracking error) decomposition

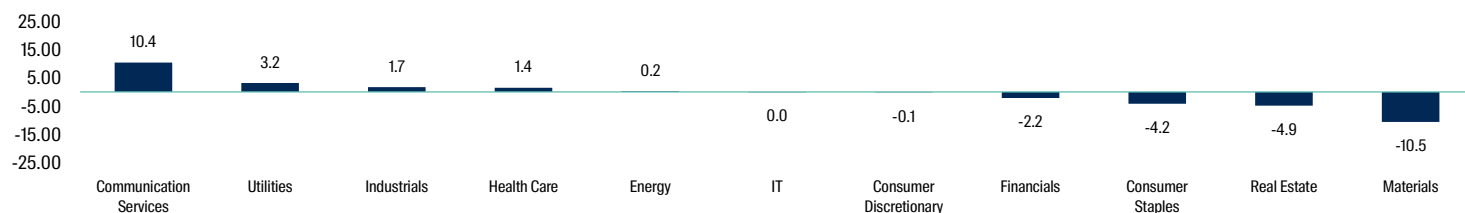
Forecast tracking error: 6.34% pa (source: BARRA)



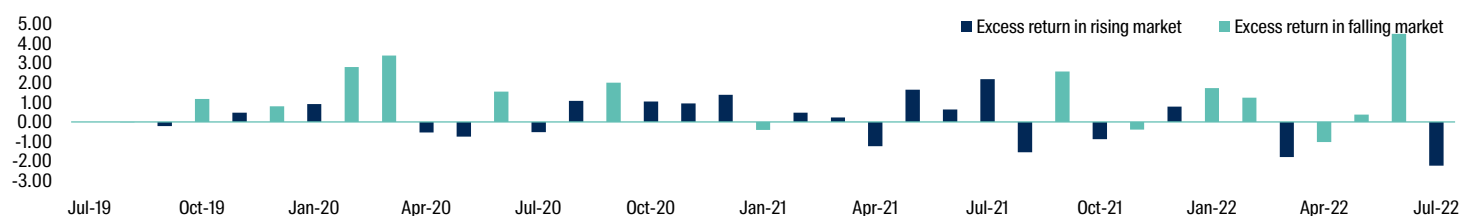
Decomposed into BARRA risk components:



Fund active sector positions (%)



Excess returns vs benchmark (%)



Top 5 attributors to performance (1 month)

Sector	Attr.
Consumer Staples	0.81%
Materials	0.55%
Communication Services	0.09%
Real Estate	0.00%
Utilities	-0.02%

Top 5 detractors to performance (1 month)

Sector	Attr.
Information Technology	-0.83%
Consumer Discretionary	-0.76%
Financials	-0.65%
Industrials	-0.55%
Energy	-0.33%

Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2022

Data as at: 31 July 2022

www.firstsentierinvestors.com.au

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