

Formerly the Colonial First State Wholesale Australian Share Fund

Monthly Factsheet

31 July 2022

For Institutional use only

Investment objective and policy

To provide long-term capital growth with some income by investing in a broad selection of Australian companies. The Fund aims to outperform the S&P/ASX 300 Accumulation Index over rolling three-year periods before fees and taxes.

Product details

APIR code	FSF0002AU
Inception date	31 December 1993
Fund size (AS\$ million)	140
Benchmark	S&P/ASX 300 Accumulation Index
Number of holdings	30
Fund manager	Dushko Bajic
Buy/sell spread	0.15% / 0.15%
Minimum investment (AS\$)	500,000

Performance summary (% before fees and expenses)

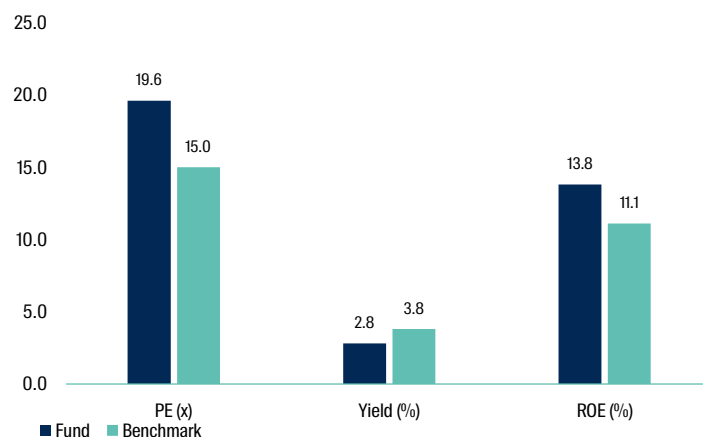
Period	1 mth	3 mth	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	8.71	-6.09	-4.82	-11.93	6.60	11.31	10.90
Benchmark return	5.95	-6.21	1.50	-2.31	4.43	8.15	8.45
Excess return	2.75	0.11	-6.32	-9.63	2.17	3.17	2.45

Top 5 holdings

Stock
BHP Group
Commonwealth Bank
CSL
National Australia Bank
Woolworths

Sorted alphabetically

Fund characteristics vs benchmark

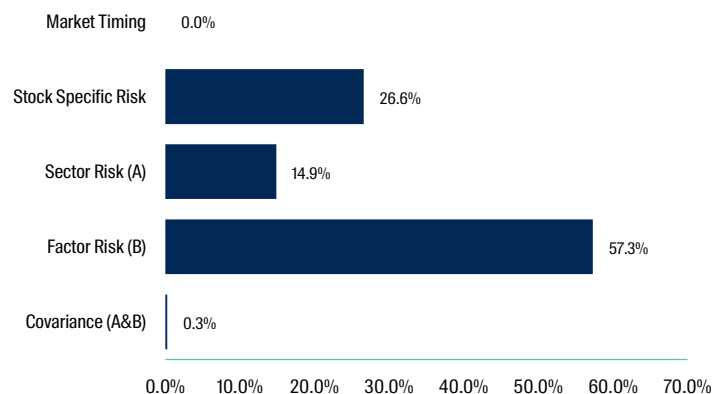


Forecast risk (tracking error) decomposition

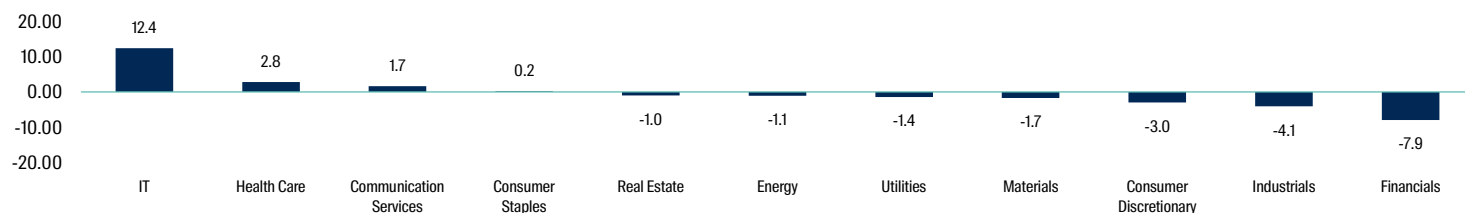
Forecast tracking error: 5.41% pa (source: BARRA)



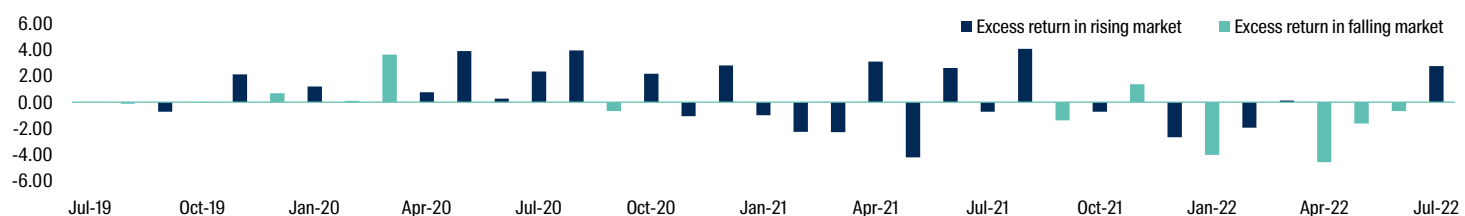
Decomposed into BARRA risk components:



Fund active sector positions (%)



Excess returns vs benchmark (%)



Top 5 attributors to performance (1 month)

Sector	Attr.
Information Technology	2.44%
Health Care	0.42%
Industrials	0.30%
Real Estate	0.12%
Communication Services	0.09%

Top 5 detractors to performance (1 month)

Sector	Attr.
Consumer Discretionary	-0.36%
Energy	-0.12%
Materials	-0.05%
Utilities	0.04%
Financials	0.04%

Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2022

Data as at: 31 July 2022

www.firstsentierinvestors.com.au

For further information

Head of Institutional Sales, Australia and New Zealand

Jeannene O'Day +61 2 9010 5312

Head of Institutional Southern Region

Peter Heine +61 3 8669 5641

Institutional Business Development

Alexandra Williamson +61 2 9010 5355

Dylan Mitchell +61 452 514 775

Jasan Bhatti +61 2 9010 5542

Head of Client & Consultant Relations

Ross Crocker +61 2 9010 5424

Client Relationships and Service

Glenn Venables +61 2 9010 5532

John Park +61 2 9010 5484

Jonathan Vo +61 2 9010 5288

Shahista Parthabchund +61 473 626 840

Consultant Relationships

Felicia Owers +61 2 9010 5280

Samuel Tiffin +61 2 9010 5524

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