



Stewart Investors Worldwide Sustainability Fund-Class A

31 October 2020 Monthly Factsheet

For Adviser use only

Investment Strategy

The fund will seek to invest in a diverse portfolio of equity securities which are listed, traded or dealt in on any of the regulated markets worldwide. The portfolio construction process does not take into account the constituents of the benchmark. The fund may have exposure to developed or emerging markets whilst maintaining its geographic diversity. The investment process will take account of sustainability themes and issues and requires positive engagement with companies in respect of these. The fund does not hedge currency risk.

Investment Objective

To achieve long-term capital growth by investing in the shares of those companies which are particularly well positioned to benefit from, and contribute to, the sustainable development of the countries in which they operate. The Fund aims to exceed the MSCI All Country World Index over rolling five-year periods before fees and taxes.

Product Overview

APIR code	FSF1675AU
Inception date	01 August 2014
Fund Size (A\$)	972 million
Benchmark	MSCI All Countries World Net Index
Number of stock holdings	53
Buy / Sell spread	0.15% / 0.15%
Minimum investment (A\$)	25,000
Management cost*	1.01%

* Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

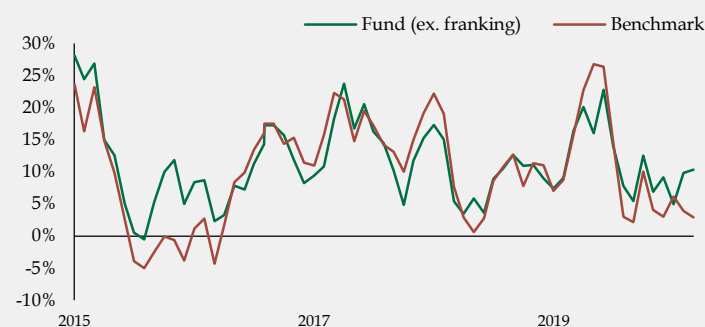
Performance summary (%)

Period	1mth	3mth	1yr	3yr	5yr	7yr	10yr	SI
Net return	1.7	5.1	10.3	10.6	10.4	-	-	13.3
Benchmark return	-0.4	2.3	2.9	8.7	8.5	-	-	11.4
Excess net return	2.1	2.7	7.4	2.0	1.9	-	-	1.9

Risk Characteristics

Period	1yr	3yr	5yr	7yr	10yr	SI
Fund standard deviation (%)	11.6	8.9	9.4			9.9
Benchmark standard deviation (%)	12.8	10.9	10.2			10.4
Tracking error (%)	11.1	8.5	7.7			7.4
Fund Sharpe ratio	0.8	1.0	0.9			1.0
Information ratio	0.7	0.2	0.3			0.3
Beta	0.5	0.5	0.6			0.7

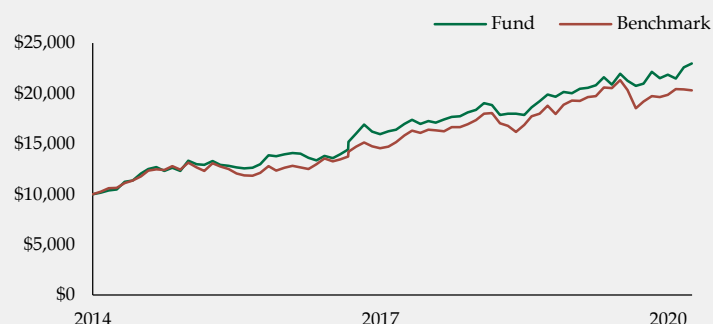
Rolling 1 year return (%)



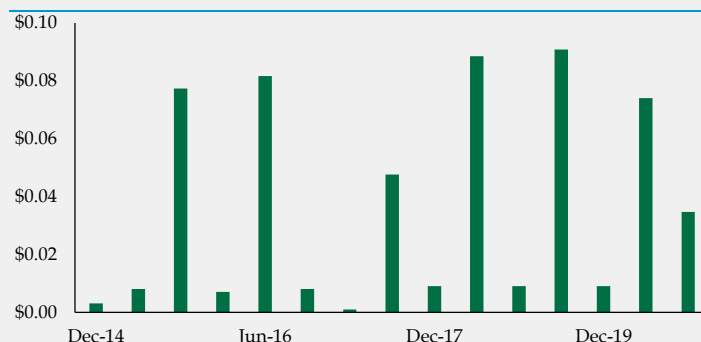
Top 10 holdings (%)

Stock	Weight
DiaSorin SpA	4.8
Unilever PLC	3.9
Varian Medical Systems, Inc.	3.7
Hoya Corp.	3.7
Ain Holdings	3.4
Vitasoy International Holdings	3.0
Coloplast A/S Class B	2.9
Halma plc	2.7
Fortinet, Inc.	2.6
CSL	2.5

Growth of AUD 10,000 Investment Since Inception



Distributions



Stewart Investors Worldwide Sustainability Fund-Class A

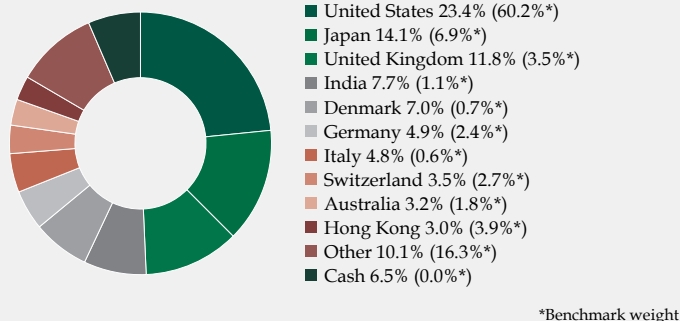
Top 5 contributors to absolute performance (1 month)

Stock	Value added
DiaSorin SpA	0.49%
Lenzing AG	0.39%
Kotak Mahindra Bank Limited	0.34%
MonotaRO Co., Ltd.	0.23%
Fanuc Corp	0.21%

Top 5 detractors from absolute performance (1 month)

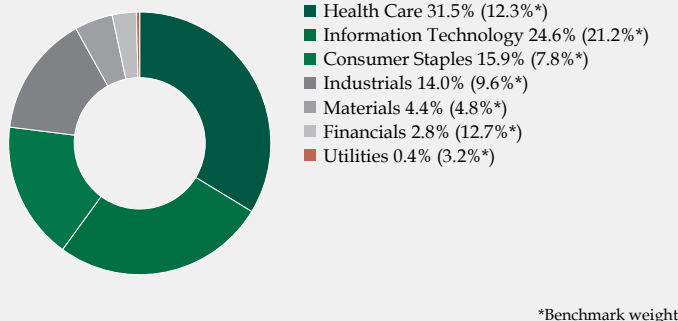
Stock	Value added
Unilever PLC	-0.21%
Coloplast A/S Class B	-0.18%
Jack Henry & Associates, Inc.	-0.16%
Neogen Corporation	-0.15%
Godrej Consumer Products Limited	-0.14%

Country breakdown



*Benchmark weight

Sector breakdown



*Benchmark weight

Performance returns are calculated net of management fees and transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: Colonial First State Global Asset Management 2020

Data as at: 31 October 2020

Portfolio Beta measures the portfolio's sensitivity to benchmark movements. Mathematically, it is the covariance of the portfolio vs the benchmark divided by the variance of the benchmark. The covariance and variance are ex ante calculations based on current weights and historic patterns of return over the past five years.

Turnover is the average of sales and purchases divided by the average portfolio size.

Cashflow Adjusted Turnover is the same as above, except that the lesser of sales and purchases is used in place of the average of the two. This is to adjust for turnover that is related to investing inflows or selling stocks to meet outflows rather than related to active management of the portfolio.

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