

Colonial First State Multi-Asset Real Return Fund-Class A

Monthly Factsheet

31 October 2020

For Adviser use only

Portfolio Description

The Fund provides exposure to a diverse range of investment types, allocating across a number of asset classes within the one portfolio.

Investment Strategy

The fund's investment strategy is objective based, and implemented through a dynamically managed investment portfolio across asset classes in order to maximise the likelihood of achieving the real return objective whilst minimising deviations from that target. The investment approach allows the portfolio to respond to changing market environments, both capturing opportunities and containing risks relative to the objective. Derivatives may be used for risk management or return enhancement. The fund may hedge some or all of its currency exposure.

Investment Objective

To deliver an investment return of 4.5% pa above inflation over rolling five-year periods before fees and taxes. Inflation is defined as the Reserve Bank of Australia's Trimmed Mean, as published by the Australian Bureau of Statistics.

Key Investment Personnel and Experience (Industry / Firm)

Kejal Somaia	Co-Head, Multi-Asset Solutions	(2005 / 2006)
Heath Palos	Portfolio Manager	(2005 / 2020)

Product Overview

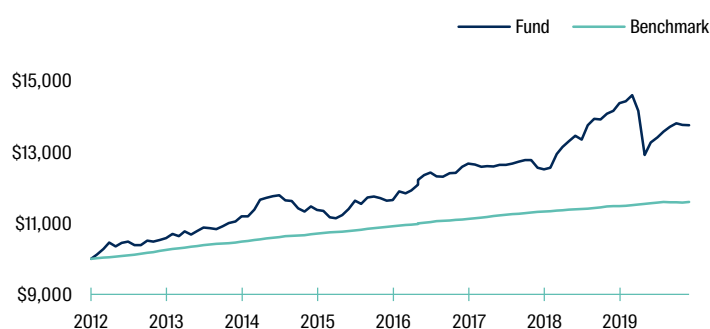
APIR code	FSF1422AU
Inception date	03 December 2012
Fund Size (AS)	210 million
Benchmark	AU CPI Trimmed Mean
Buy / Sell spread	0.20% / 0.20%
Minimum investment (AS)	25,000
Management cost (p.a.)*	0.95%

* Information on Management Costs (including estimated indirect costs) is set out in the Fund's PDS.

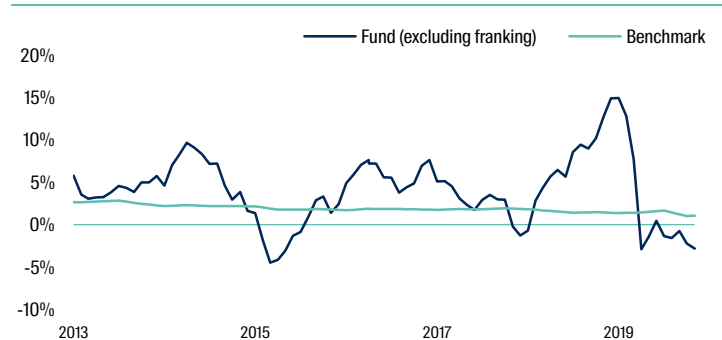
Performance Summary (%)

Period	1mth	3mth	1yr	3yr	5yr	7yr	10yr	SI
Net return	-0.1	0.3	-2.8	3.0	3.5	3.7	-	4.0
Benchmark return	0.1	0.0	1.0	1.4	1.6	1.8	-	1.9
Excess net return	-0.2	0.3	-3.9	1.6	1.9	1.9	-	2.1
Income return	0.0	0.5	3.0	3.0	2.7	3.4	-	3.1
Growth return	-0.1	-0.1	-5.9	0.0	0.7	0.3	-	0.9

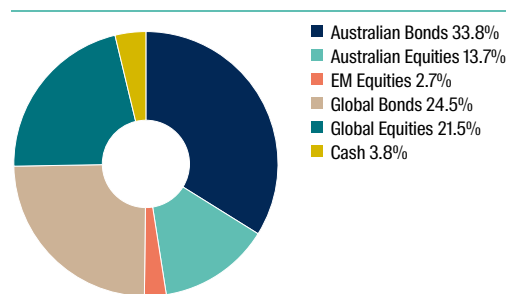
Growth of AUD 10,000 Investment Since Inception



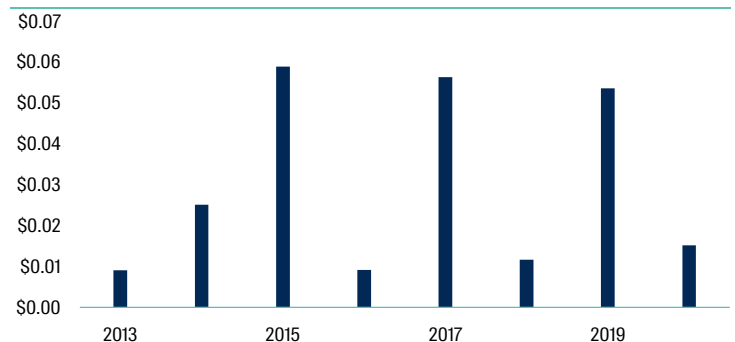
Rolling 1 year return (%)



Asset allocation



Distributions



Performance returns are calculated net of management fees and transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2020

Data as at: 31 October 2020

www.firstsentierinvestors.com.au

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