

# Colonial First State Asian Growth Fund- Class A

## Investment objective and policy

To achieve long term capital growth that exceeds the MSCI AC Asia ex Japan Index over rolling 5-year periods before fees and taxes.

## Product details

APIR code	FSF1773AU
Inception date	03 March 2016
Fund size (A\$ million)	20
Benchmark	MSCI All Countries Asia ex Japan Net Index
Number of holdings	41
Fund manager	Richard Jones/Martin Lau
Buy/sell spread	0.25% / 0.25%
Minimum investment (A\$)	

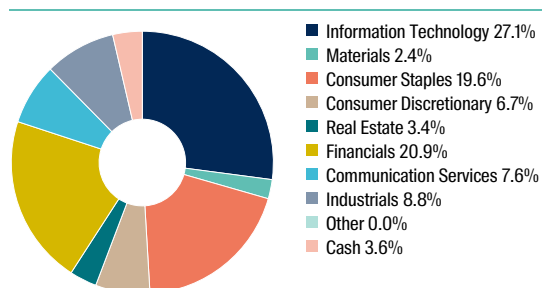
## Performance summary (% before fees and expenses)

Period	6 mth	1 yr	3 yr	5 yr	Incep.
Fund return	11.99	3.80	9.06	-	10.75
Benchmark return	13.59	13.66	7.35	-	13.34
Excess return	-1.60	-9.86	1.71	-	-2.59

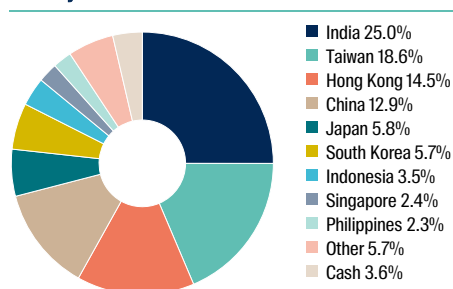
## Top 10 holdings (%)

Stock	Weight
Taiwan Semiconductor Manufacturing Co. Ltd.	6.3
MediaTek Inc	5.2
Tata Consultancy Services Limited	5.1
HDFC Bank INR1	5.0
NAVER Corp.	4.5
Housing Development Finance Corporation Limited	4.0
Techtronic Industries Co., Ltd.	4.0
Kotak Mahindra Bank Limited	3.3
Dairy Farm International Holdings Limited	3.3
Midea Group Co Ltd	3.0

## Sector Breakdown



## Country Breakdown



## About First State Stewart Asia

First State Stewart Asia is an independent investment management team within First State Investments. We manage a range of Asia Pacific equity strategies on behalf of institutional and wholesale clients globally.

With members based in Hong Kong, Singapore and Edinburgh, the team focuses on fundamental company analysis to construct high-conviction portfolios using a bottom-up stock-picking approach. We are long-term, conservative investors, with as much of a focus on capital preservation as capital growth – our goal is to deliver strong risk-adjusted returns to clients over the long term.

As responsible, long-term shareholders, we engage extensively on environmental, labour and other governance issues and are signatories to the UN Principles for Responsible Investment.

Performance returns are calculated gross of management fees and net of transaction costs. Performance returns for periods greater than one year are annualised. Past performance is not a reliable indicator of future performance.

Data source: First Sentier Investors 2020

Data as at: 31 October 2020

[www.firstsentierinvestors.com.au](http://www.firstsentierinvestors.com.au)

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