

The Trust Company
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20 December 2021

First Sentier Cash Fund ARSN 634 630 229 (the "Fund")

Important Notice to Unitholders

Dear Unitholders,

We, The Trust Company (RE Services) Limited, are the responsible entity of the Fund ("we" or "Perpetual" or the "Responsible Entity").

The Product Disclosure Statement ("PDS") and the associated Additional Information Booklet ("AIB") for the Fund will be updated on or around 20th December 2021, primarily to reflect changes to:

- The maximum response timeframe to respond to complaints from 45 days to 30 days.
- The inclusion of Target Market Determination (TMD) language.
- The Risk level and description from Low to Very Low - The likelihood of the capital value of your investment going down over the short term is very low compared to funds investing in higher risk assets such as equities.
- The estimated transactional and operational costs p.a. that will apply to the current financial year for the Fund.

In addition to the above key changes, the PDS and AIB will also be updated for other immaterial changes.

If you have any questions regarding the above changes, please contact First Sentier Investors (Australia) IM Ltd on (02) 9010 5200.

Copies of the updated PDS and AIB will be made available via the Fund website at www.firstsentierinvestors.com.au.

Sincerely
The Trust Company (RE Services) Limited