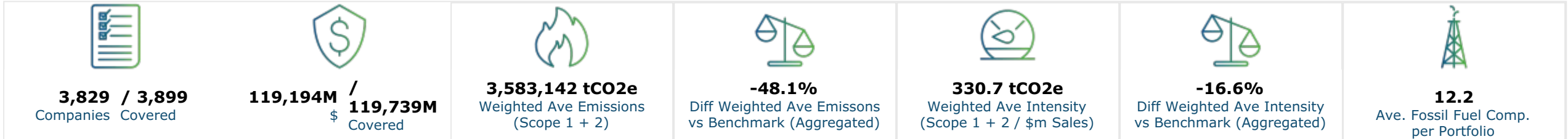


March 2019

As at March 2019

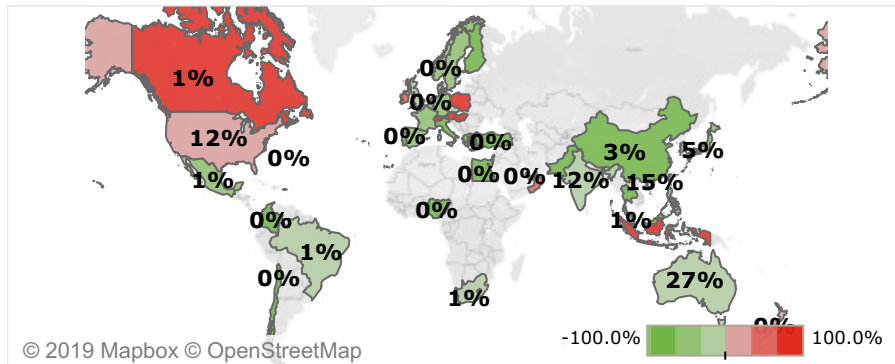
Team Emissions Profile

The table below shows key carbon metrics including the total and weighted average emissions for all teams vs an aggregated benchmark, the intensity of emissions (emissions/\$m of sales) and the exposure to fossil fuel companies as classified by MSCI. Filter the dashboard by clicking on a country or sector of interest, hover over a country, sector or company to see additional information.



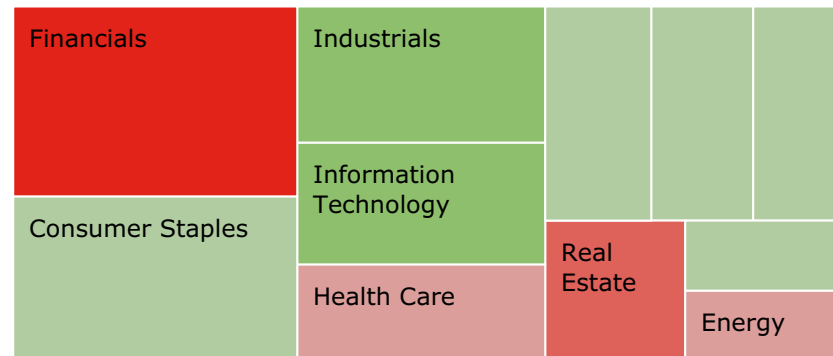
Weighted Average Carbon Emissions by Country of Domicile

The colour of the country shows the difference in weighted average intensity for the companies held by the teams vs the benchmark (aggregated). The % value over a country is the exposure to companies listed in that country.



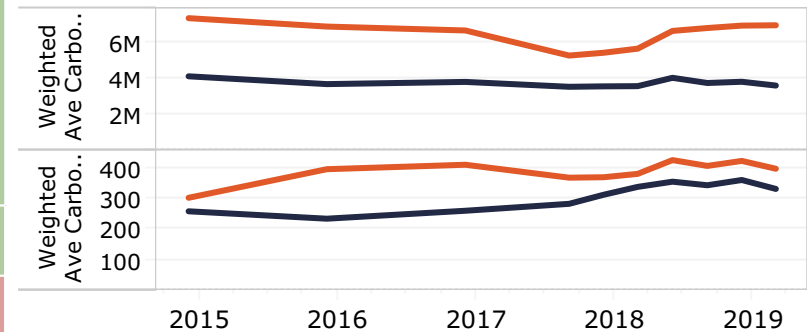
Difference in weighted average emissions

The heat map below shows the size of exposure to each sector based on the size of the rectangle and colour showing the difference between the teams' weighted average emissions intensity and index for each sector.



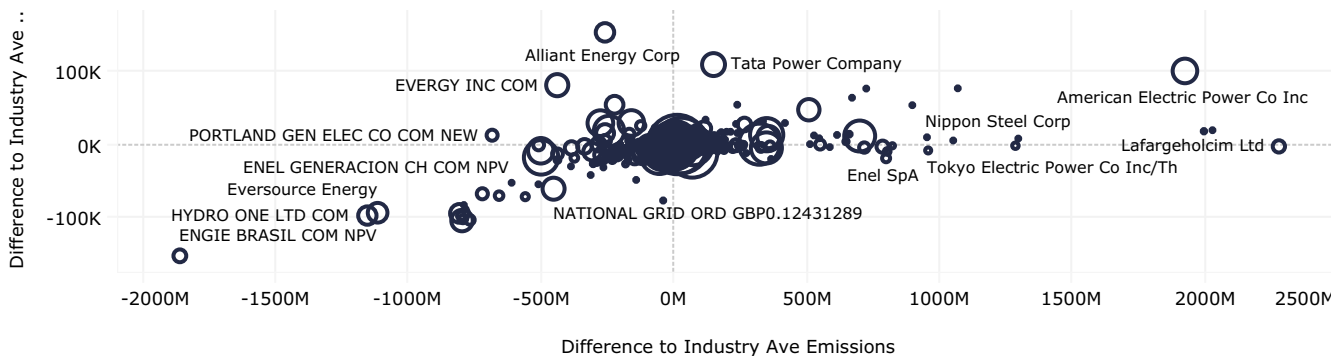
Historical Carbon Emission - Team Level

The line chart below shows the weighted average carbon emissions (top) and the weighted average emissions intensity for the portfolio (dark blue line) vs index companies (orange line) over the last five years.



Portfolio Companies Difference to Industry Average

The scatter plot shows the difference to the industry average for companies in both total scope 1 and scope 2 emissions (x-axis) and emissions intensity (y-axis). The size of the circle is proportionate to the % exposure to the company for all portfolios.



Equity Teams Emissions Profile

